



Gifts of Stocks & Bonds

Make a gift of publicly traded securities and potentially save income tax and capital gains tax, too. The most frequently used non-cash assets for these gifts are stocks and mutual funds.

How it works: You transfer shares of one or more publicly traded securities, such as stock, bonds and mutual funds, to A Place to Be.

Understanding the tax laws

The tax laws are advantageous for gifts to charity of stocks, mutual funds, and bonds that have (1) appreciated in value; and (2) you have owned for at least one year. By giving appreciated securities qualifying for long-term capital gain tax treatment, you avoid paying capital gain taxes that would be due had you sold the shares. You will receive an income tax charitable deduction for the fair market value of the shares transferred. Once the shares are transferred to us, we will promptly sell them and pay no capital gains taxes as we are tax exempt.

Caveat: You must follow the IRS rules to receive the tax advantages of giving appreciated stock:

- The shares must be transferred to A Place To Be, to be sold by us, to avoid capital gains taxes.
- To get the benefit of the income tax charitable deduction, you must itemize deductions on your federal income tax return.

To make a gift of securities

1. Contact Kim Tapper at (540) 687-6740 or kim@aplacetobeva.org to let us know the name of the securities that you wish to transfer and the purpose for which you want your gift to be used, such as if it's for general operating purposes or at the discretion of the Executive Director for where it's needed most. It is important that you inform us that you are transferring securities so that we can properly acknowledge your gift.
2. Contact your financial advisor/broker and provide contact information for our broker, provided below:

Receiving Firm: Raymond James

Beneficiary: A Place to Be

Beneficiary Account Number: 560Y9926

DTC Number: 0725